

**GENERAL FUND
FOR THE BOARD OF EDUCATION
THREE LAKES ACADEMY
2017/2018 PRELIMINARY BUDGET
June 20, 2017**

RESOLVED, that this resolution shall be the general appropriations of Three Lakes Academy for the 2017-2018 fiscal year; a resolution to make appropriations; to provide for expenditures of the appropriations; and to provide for the disposition of all revenue received by Three Lakes Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for the fiscal year 2017-2018 are hereby adopted and to be used for operating purposes as follows:

GENERAL FUND

REVENUES	June 2016 Amended Budget	June 2017 Amended Budget	2017/2018 Proposed Budget	
100 Local Revenue Sources	\$20,650	\$54,875	\$6,820	No Supplemental Revenue
300 State Revenue Sources	\$919,746	\$977,159	\$976,645	Budgeting Flat
400 Federal Revenue Sources	\$84,799	\$76,960	\$67,600	
500 Incoming Transfers	\$7,961	\$3,803	\$1,562	
Total Revenues	\$1,033,156	\$1,112,797	\$1,052,627	
EXPENDITURES				
110 Basic Instruction	\$481,871	\$530,202	\$543,722	
120 Added Needs	\$115,699	\$146,385	\$160,113	
210 Pupil Support	\$20,435	\$11,949	\$12,600	
220 Instruction Staff Support	\$11,898	\$8,419	\$3,020	
230 General Administration	\$38,853	\$72,374	\$43,062	
240 School Administration	\$39,057	\$46,065	\$116,313	
252 Business Services	\$59,260	\$57,140	\$61,437	
261 Operating Buildings Services	\$104,338	\$112,187	\$111,184	
271 Pupil Transportation Services	\$68,637	\$75,684	\$81,922	
280 Technology Services	\$28,401	\$47,694	\$19,400	
281 Marketing	\$338	\$2,870	\$2,020	
297 Food Service Costs	\$4,721	\$0	\$0	
331 Community Activities	\$4,320	\$3,100	\$2,717	
Total Expenditures	\$977,828	\$1,114,069	\$1,157,510	
DIFFERENCE BETWEEN REVENUES AND EXPENDITURES			(\$104,883)	
			6/30/2017 Unrestricted Fund Balance - not audited	<u>\$212,512</u>
			2017-2018 Deficit	<u>-\$104,883</u>
			Unassigned	\$107,629
			Transportation Needs Committed	\$4,166
			Future Technology Needs Committed	\$14,924
			Committed - Termination Benefits Committed	59,812
			Unspendable	<u>1,250</u>
PROJECTED FUND BALANCE JUNE 30, 2017				<u><u>\$187,781</u></u>